



December 20, 2019

RE: American Eagle Mortgage Receivership

Dear AEM Investors,

This firm acts as the General Receiver (the "Receiver") for the 15 American Eagle Mortgage investment pools subject to the receivership proceeding pending in the Clark County Superior Court. Until recently, when the Receiver filed motions and other papers, the Receiver would mail copies of those same papers to all investors, among others. To reduce expense, the Receiver has obtained permission from the Court to serve most motions and other papers it files in the proceeding on investors by uploading them onto the Receiver's website instead of mailing them to all investors. In the future, except as indicated in the next sentence, the Receiver will mail copies of motions and other papers it files in the receivership proceeding only to those investors who file a Notice of Appearance in the receivership proceeding. Motions involving the allowance or disallowance of investors' claims will be served on the affected investors by mail, as well as by posting the motions on the Receiver's website.

Investors who wish to be kept informed about the receivership can access all documents filed in the proceeding in two ways:

1. Visit the Receiver's website at www.aeminvestors.com. If desired, you may register on the site to receive an email update any time the Receiver posts a new document. If you have questions about registering or navigating the website, please email aemreceiver@hamstreet.net or call 971.279.5546.
2. File a Notice of Appearance with the Clark County Superior Court. The Receiver will continue to serve motions and other papers by mail to all parties who have filed such a Notice. For a sample Notice of Appearance and instructions on how to file and serve such a document, please email aemreceiver@hamstreet.net, call 971.279.5546, or send a letter addressed to AEM Receiver c/o Hamstreet & Associates, 1 SW Columbia, Suite 1575, Portland, OR 97258.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'Hannah Schmidt', is written over the typed name.

Hannah Schmidt