



HAMSTREET
& associates

June 30, 2023

In re: American Eagle Mortgage Receivership Settlement Agreement

Dear Investor,

The Receiver has filed a Settlement Agreement for the \$19 million partial settlement of the pending litigation in Clark County Superior Court against American Equities Inc, et. al. You will soon be receiving a copy of the Agreement from Miller Nash along with related court filings for the Settlement Hearing on August 18th, 2023.

Pending approval of the Agreement and satisfaction of the necessary conditions, the Receiver plans to issue a \$17 million distribution. Your estimated share of the distribution is available in the court filing under your claim number.

The Receiver will be hosting an Investor Meeting to discuss the Settlement Agreement on July 18th, 2023, at 10:00am at the Washington Room in the Holiday Inn at Jantzen Beach (formerly the Red Lion). The hotel is located at 2300 N Hayden Island Dr, Portland, OR 97217. Please RSVP to the Receiver if you are planning to attend.

Please contact the Receiver by e-mail at AEMReceiver@hamstreet.net or by calling (503) 223-6222 with any questions.

Sincerely,

Clyde A. Hamstreet